

Media release

Rössing Uranium and MUN BEC agree on 2021 salary increments

26 May 2021

Rössing Uranium and the Mineworkers Union of Namibia (MUN) Rössing branch executive committee (BEC) met on Friday, 21 May 2021, and concluded negotiations on salary increments for the year 2021.

For the purpose of the 2021 wages agreement, the effective date is 1 June 2021 and applicable to all employees in the Bargaining Unit from Grade 1 to 11 and Band L.

For employees in the Grade 1 to 11 the basic salaries will be increased by 3.5%. In addition, the Parties also agreed to an increase of 2% on the housing allowances. For employees in the Band L the Individual Package (TGP) will increase by 3.5%.

The Parties agreed to a once off lump sum payment in lieu of payment for the period of January to May 2021 which will be equally split amongst all Bargaining Unit employees in Grades 1- 11 and L band.



Sitting from left: Rössing Uranium's General Manager: Organisational Services (acting) Kondja Kaulinge and Edward Boois Chairman: MUN BEC Rössing branch (acting), captured during the signing session of the salary increment agreement on Friday, 21 May 2021. Standing from left, Werner van Wyk, Sylvia Iyambo, Edmund Roberts, Thomas Iyambo and Anton Roets.

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About Rössing Uranium

Uranium was discovered in the Namib Desert in 1928, but it was not until intensive exploration in the late 1950s that much interest was shown in the area. After discovering numerous uranium occurrences, Rio Tinto secured the rights to the low-grade Rössing deposit in 1966. Ten years later, in 1976, Rössing Uranium, Namibia's first commercial uranium mine, began operating and celebrated its 40th year of production in 2016.

Leading in a new era of optimism for Rössing Uranium, China National Uranium Corporation Limited (CNUC) became the new majority shareholder in Rössing Uranium, the world's longest-running, open-pit uranium mine. This follows the sale of Rio Tinto's 68.62 per cent shareholding to CNUC on 16 July 2019.

China National Uranium Corporation's majority shareholding in Rössing Uranium opens the door to a new era for the mine, the Erongo Region and Namibia. Building on its strong and proud history, Rössing Uranium has been a driving force of positive change in Namibia since its inception in 1976. This legacy can now continue to grow, especially beyond its current life-of-mine projection of 2026.

CNUC is a subsidiary of state-owned China National Nuclear Corporation (CNNC), the main force in China's nuclear market with significant involvement in the nuclear fuel cycle supply chain in that country.

Rössing Uranium's new owner is the only authorised, national uranium production and operations company in China, engaged in uranium exploration, mining and processing.

With more than 60 years' experience in mine construction and operation, CNUC focuses on managing its parent company's domestic and overseas uranium businesses, which range from uranium exploration, mining and milling to conversion and other related fields.